Hague, and help the Bosnian peace make the promise of the Dayton accord real.

Today I affirm to the people of Europe, as General Marshall did 50 years ago: America stands with you. We have learned the lessons of history; we will not walk away.

No less today than five decades ago, our destinies are joined. For America, the commitment to our common future is not an option, it is a necessity. We are closing the door on the 20th century, a century that saw humanity at its worst and at its most noble. Here, today, let us dedicate ourselves to working together to make the new century a time when partnership between America and Europe lifts the lives of all the people of the world.

Let us summon the spirit of hope and renewal that the life story of Gustaaf Sedee represents. He has a son, Bert, who is a bank executive. Today, he is helping to fulfill the legacy his father so movingly described, for just as the Marshall plan made the investment that helped Holland's industry revive, Bert Sedee's bank is helping Dutch companies finance investments in Central and Eastern Europe. Just as the American people reached out to the people of his homeland, Bert Sedee and his colleagues

are reaching out to the people in Slovenia, Latvia, Bosnia, and beyond.

The youngest members of the Sedee family are also in our thoughts today, Gustaaf Sedee's grandchildren, Roeland and Sander, 9 months and 11/2. I wonder what they will say 50 years from today. I hope that they and all the young people listening, those who are aware of what is going on and those too young to understand it, will be able to say, "We bequeath to you 50 years of peace, freedom, and prosperity." I hope that you will have raised your sons and daughters in a Europe whose horizons are wider than its frontiers. I hope you will be able to tell your grandchildren, whose faces most of us will not live to see, that this generation rose to the challenge to be shapers of the peace. I hope that we will all do this, remembering the legacy of George Marshall and envisioning a future brighter than any, any people have ever lived.

Thank you, and God bless you.

NOTE: The President spoke at 4:49 p.m. in the Hall of Knights at Binnenhof Palace. In his remarks, he referred to Gustaaf Albert Sedee, who represented The Netherlands during a visit to the White House on February 3, 1949.

## Message to the Congress on Continuation of the National Emergency With Respect to the Federal Republic of Yugoslavia (Serbia and Montenegro) and the Bosnian Serbs

May 28, 1997

To the Congress of the United States:

Section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)) provides for the automatic termination of a national emergency unless, prior to the anniversary date of its declaration, the President publishes in the *Federal Register* and transmits to the Congress a notice stating that the emergency is to continue in effect beyond the anniversary date. In accordance with this provision, I have sent the enclosed notice to the *Federal Register* for publication, stating that the emergency declared with respect to the Federal Republic of Yugoslavia (Serbia and Montenegro), as expanded to address the actions and policies of the Bosnian Serb forces and the authorities in the territory that they control

within the Republic of Bosnia and Herzegovina, is to continue in effect beyond May 30, 1997.

On December 27, 1995, I issued Presidential Determination No. 96–7, directing the Secretary of the Treasury, *inter alia*, to suspend the application of sanctions imposed on the Federal Republic of Yugoslavia (Serbia and Montenegro) and to continue to block property previously blocked until provision is made to address claims or encumbrances, including the claims of the other successor states of the former Yugoslavia. This sanctions relief, in conformity with United Nations Security Council Resolution 1022 of November 22, 1995 (hereinafter the "Resolution"), was an essential factor motivating Serbia and

Montenegro's acceptance of the General Framework Agreement for Peace in Bosnia and Herzegovina initialed by the parties in Dayton on November 21, 1995, and signed in Paris on December 14, 1995 (hereinafter the "Peace Agreement"). The sanctions imposed on the Federal Republic of Yugoslavia (Serbia and Montenegro) were accordingly suspended prospectively, effective January 16, 1996. Sanctions imposed on the Bosnian Serb forces and authorities and on the territory that they control within the Republic of Bosnia and Herzegovina were subsequently suspended prospectively, effective May 10, 1996, also in conformity with the Peace Agreement and the Resolution.

Sanctions against both the Federal Republic of Yugoslavia (Serbia and Montenegro) and the Bosnian Serbs were subsequently terminated by United Nations Security Council Resolution 1074 of October 1, 1996. This termination, however, did not end the requirement of the Resolution that blocked funds and assets that are subject to claims and encumbrances remain blocked, until unblocked in accordance with applicable law. In the last year, substantial progress has been achieved to bring about a settlement of the conflict in the former Yugoslavia acceptable to the parties. Elections occurred in the

Republic of Bosnia and Herzegovina, as provided for in the Peace Agreement, and the Bosnian Serb forces have continued to respect the zones of separation as provided in the Peace Agreement. The ultimate disposition of the various remaining categories of blocked assets are now being addressed, beginning with the unblocking of five Yugoslav vessels located in various United States ports effective May 19, 1997.

Until the status of all remaining blocked property is resolved, the Peace Agreement implemented, and the terms of the Resolution met, this situation continues to pose a continuing unusual and extraordinary threat to the national security, foreign policy interests, and the economy of the United States. For these reasons, I have determined that it is necessary to maintain in force these emergency authorities beyond May 30, 1997.

WILLIAM J. CLINTON

The White House, May 28, 1997.

NOTE: The notice is listed in Appendix D at the end of this volume.

## Remarks at the "Thank You, America" Celebration in Rotterdam, The Netherlands May 28, 1997

Thank you. Mr. Mayor, Mrs. Peper; to His Royal Highness, the Prince of Orange; Prime Minister and Mrs. Kok. To all of America's Dutch friends here and my fellow Americans who are here tonight, thank you for a wonderful, wonderful welcome.

I thank Gustaaf Sedee for his words. You know, this afternoon at The Hague, he spoke and introduced me and told the story of being a young boy growing up under the Marshall plan. Tonight he spoke and spoke so well. Who knows, I may be remembered as the man who accompanied Gustaaf Sedee to Rotterdam. [Laughter] He did not explain to you what he told us today, which is that as a young man, he actually got to go to the United States because he won an essay contest. And each of

the nations participating in the Marshall plan picked a young person who won an essay contest to go and tour America and meet the President. He met President Truman on February 4, 1949. And I have secured a copy, an actual copy of the newspaper, the New York Herald-Tribune, on that day. And I thought that I would give it to him as an expression of our gratitude for all of you and what you have meant in friend-ship to the United States. So here it is.

And Mr. Mayor, thank you for your wonderful reference to my campaign and my Presidency and my belief and hope in that we should never stop thinking about tomorrow. I think you would be a wonderful Ambassador to the United States. [Laughter]